

**RAO & ASHOK**

Chartered Accountants

Registration No:119932 W.

SUBBA RAO P.

ASHOK R. MELMANE.

KETAN MEGHANI

TEL : 6666 3042/43 FAX : 2447 4510

UNIT 111, 1ST FLOOR,

HIREN LIGHT INDUSTRIAL PREMISES

408, MOGHUL LANE, MAHIM, .

MUMBAI - 400 016.

## AUDITORS' REPORT

To

The Members of the

**SARASWATHI VIDYA BHAVAN, BHANDUP, MUMBAI.**

**UDIN : 20030624AAAAIL3799**

- 1) We have examined the Balance Sheet of SARASWATHI VIDYA BHAVAN, BHANDUP, MUMBAI, as at 31<sup>st</sup> March 2020 and the Income and Expenditure Account for the year ended on that date attached thereto. These financial statements are the responsibility of the Society's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

- 2) In our opinion, the Income and Expenditure Account and the Balance Sheet comply with the Accounting Standards issued by The Institute of Chartered Accountants of India.
- 3) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
- 4) In our opinion, the Society has kept proper books of account so far as appears from our examination of the books.
- 5) As required by Subsection (2) of Section 33 of The Maharashtra Public Trusts Act, and Rule 19 of the Bombay Public Trusts Rules, 1951, we enclose our report on the matters specified therein.
- 6) The accounts submitted herewith is the consolidated statement of the following accounts.....
- i) Sankara Vidyalaya, Dombivli (E)
  - ii) Saraswathi College of Education & Research - B.Ed
  - iii) Saraswathi Vidya Bhavan's College of Pharmacy
  - iv) International School
  - v) Oxford School - Primary Section
  - vi) Oxford School - Secondary Section
  - vii) U M Thevar School - Primary Account
  - viii) U M Thevar School - Secondary Account
  - ix) Society Account
- 7) The Management Contribution of Rs. 125,612/ shown in the liability side are brought forward figure of earlier year and Management is advised to take appropriate action for the same.

Subject to the above remarks:

In our opinion, the Balance Sheet and Income and Expenditure Account read together with the "Significant Accounting Policies" disclosed by the Society give a true and fair view of the assets and liabilities arising from cash transactions of the Society and the revenue collected and expenses paid during the year.

**MUMBAI: 11<sup>th</sup> December 2020.**

**For Rao & Ashok**  
**Chartered Accountants**



**Partner.**

**C.A. ASHOK R. MELMANE**  
**MEMBERSHIP NO: 100524**





**Rao & Ashok**

Chartered Accountants

Registration No: 119932 W.

SUBBA RAO P.

ASHOK R. MELMANE

KETAN MEGHANI

TEL : 6666 3042/43 FAX : 2447 4510

UNIT 111, 1ST FLOOR,

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MUMBAI - 400 016

*Report of an auditor relating to accounts audited under sub-section (2) of Section 33 and 34  
of The Maharashtra Public Trust Act and Rule 19 of the Bombay Public Trust Rules 1951*

Registration No. : E - 10334 (Bombay)  
Name of the Public Trust : SARASWATHI VIDYA BHAVAN, BHANDUP, MUMBAI  
For the year ending : 31st March 2020.

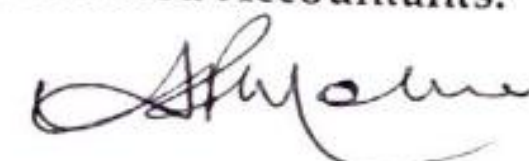
(a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the Rules :	...	Yes
(b)	Whether receipts and disbursements are properly and correctly shown in the accounts	...	Yes
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts	...	Yes
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	...	Yes
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with:	...	No
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him:	...	Yes
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust	...	No
(h)	The amounts of outstanding for more than one year and the amounts written off, if any :	...	Nil
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-:	...	No
(j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35 :	...	No
(k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor :	...	No
(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover moneys or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust :	...	Yes
(m)	Whether the budget has been filed in the form provided by rule 16A :	...	No
(n)	Whether the maximum and minimum number of the trustees is maintained :	...	Yes
(o)	Whether the meetings are held regularly as provided in such instruments:	...	Yes
(p)	Whether the minutes book of the proceedings of the meeting is maintained :	...	Not properly maintained
(q)	Whether any of the trustees has any interest in the investments of the trust :	...	No
(r)	Whether any of the trustees is debtor or creditor of the trust :	...	No
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	...	N.A.
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner :	...	As per General Remark

**General Remarks**

No permission from charity commissioner taken to taking advances from National Education Society

MUMBAI: 11th December 2020.

For Rao & Ashok  
Chartered Accountants.



Partner.  
C.A. ASHOK R. MELMANE  
MEMBERSHIP NO: 66624





**Rao & Ashok**  
Chartered accountants  
Registration No: 119932 W.

THE BOMBAY PUBLIC TRUSTS ACT, 1950  
SCHEDULE - IX C  
[Vide Rule 32]  
TEL : 6666 3042/43 fax: 24474510  
UNIT III, 1ST FLOOR  
HIREN LIGHT INDUSTRIAL PREMISES  
408, MOGHUL LANE, MATHEM - 16.

STATEMENT OF INCOME TO CONTRIBUTION FOR THE YEAR ENDING 31ST MARCH 2020.  
NAME OF THE PUBLIC TRUST : SARASWATHI VIDYA BHAVAN, BHANDUP, MUMBAI

PARTICULAR	Registration No E - 10334 (Bombay)	
	Rs	Rs.
I. Income as shown in the Income and Expenditure Account (Schedule IX) Add : Student Alumni Fund		147,420,720.48 11,500.00 147,432,220.48
II. Items not chargeable to Contribution under Section 58 Rules 32 :		
(i) Donations received from other Public Trusts and Dharmadas		
(ii) Grants received from Government and local authorities		
(iii) Interest on Sinking or Depreciation Fund		
(iv) Amount spent for the purpose of secular education		
(v) Amount spent for the purpose of medical Relief		
(vi) Amount spent for the purpose of veterinary treatment of animals		
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
(viii) Deductions out of income from lands used for agricultural purposes :-		
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord		
(c) Cost of production, if lands are cultivated by trust agricultural purposes :-		
(ix) Deductions out of income from lands used for non-agricultural purposes :-		
(a) Assessment cesses and other Government or Municipal Taxes		
(b) Ground rent payable to the superior landlord		
(c) Insurance premia		
(d) Repairs at 10% of gross rent of building		
(e) Cost of collection at 4% of gross rent of Building let out		
(x) Cost of collection of income or receipts from securities stocks, etc. at 1% of such income		
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10% of the estimated gross annual rent		
Gross annual Income Chargeable to contribution Rs.		NIL

Since the object of the Trust  
is imparting Secular Education  
the Trust income is not liable  
to contribution.

Certified that while claiming deductions admissible under the above schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction

MUMBAI : 11th December 2020.

Trust Address :-

N.E.S. Complex,  
National High School Marg,  
Bhandup (West),  
Mumbai - 400 070.

SP

TRUSTEE



For Rao & Ashok  
Chartered Accountants

*[Signature]*  
Partner.  
C.A. ASHOK R. MELMANE  
MEMBERSHIP NO. 50624





Rao & Ashok  
Chartered Accountants  
Registration No. 119932W

THE BOMBAY PUBLIC TRUSTS ACT, 1950.  
SCHEDULE - VIII  
[ Vide Rule 17(1) ]

TEL 6666 3043 FAX 2447 4510  
Unit 111, 1st Floor,  
Hiren Light Industrial Premises,  
408, Mogul Lane, Mahim - 16

NAME OF THE PUBLIC TRUST : SARASWATHI VIDYA BHAVAN, BHANDUP, MUMBAI  
Balance Sheet As At : 31ST MARCH, 2020.

Registration No. : E - 10334 (Bombay)

FUNDS & LIABILITIES		PROPERTY AND ASSETS			
	Rs	Rs		Rs	Rs.
<b>Trusts Funds or Corpus :-</b> As per last Balance Sheet		4,000.00	<b>Immovable Properties :-</b> (At Cost) As per Schedule 'C' attached		313,882,575.00
<b>Other Earmarked Funds :-</b>			<b>Investments :-</b> Note: The market value of the above investments is Rs. ....		NIL
<b>Development Fund :</b> Balance from last year		329,000.00	<b>Fixed Assets :-</b> Furniture & Fixtures.. Etc As per Schedule 'D' attached		29,776,197.00
<b>Students Alumini Fund :</b> Balance from last year	107,934.00	119,434.00	<b>Loans :-</b> (Secured or Unsecured): Good / Doubtful Loans Scholarship Other Loans		NIL
Add : During the year	11,500.00		<b>Advances :-</b> To Trustees To Employees Balance from last year To Contractors To Lawyers To Others		NIL
<b>Building Fund :-</b> As per last Balance Sheet		14,180,700.00	<b>Deposits(As per last Bal. Sheet)</b> As per Schedule 'E' attached herewith		47,561,526.20
<b>Scholarship Fund :-</b> As per last Balance Sheet			<b>* Income Outstanding :-</b> Rent Interest Other Income		NIL
<b>Loans (Secured or Unsecured) :-</b> From Trustees From Others			<b>Cash and Bank Balances</b> As per Schedule 'F' attached herewith		22,520,890.49
<b>Loans and Deposits</b> As per Schedule "A" attached		157,244,074.00	<b>Income &amp; Expenditure Account:</b> Balance as per Balance sheet Less: Appropriation, if any Add: Deficit as per Income and Less: Surplus Expenditure A/c		NIL
<b>Management Contribution</b> As per last Balance Sheet		125,612.56			
<b>Sundry Liabilities and Provision</b> As per Schedule "B" attached		17,480,903.70			
<b>Income &amp; Expenditure Account:</b> Bal. as per last Balance sheet Less: Appropriation, if any Add: Surplus As per Income & Expenditure Account	201,878,420.33   22,379,044.10	224,257,464.43			
<b>Total Rs.</b>		413,741,188.69	<b>Total Rs.</b>		413,741,188.69

As per our report of even date  
For Rao & Ashok  
Chartered Accountants

\* Income Outstanding :  
(If accounts are kept on  
Cash basis)

Rent:  
Interest:  
Other Income:  
Total Rs.:

The above Balance Sheet to the best of my/our belief contains a true account of the Funds & Liabilities & of the Property & Assets of the Trust.

MUMBAI : 11th December 2020.

C.A. ASHOK R. MELMANE  
MEMBERSHIP NO. 55524

TRUSTEE





**Rao & Ashok**  
Chartered Accountants  
Registration No: 119932 W.

SUBBA RAO P.  
ASHOK R. MELMANE  
KETAN MEGHANI

TEL: 6666 3042/43 FAX: 24474518  
UNIT III, 1ST FLOOR,  
HIREN LIGHT INDUSTRIAL PREMISES  
408, MOGHUL LANE, MARIM - 16.

**SARASWATHI VIDYA BHAVAN, BHANDUP, MUMBAI**  
REGD. NO. E - 10334 (Bombay)

Schedule - A

<u>Loans and Deposits Received</u>		Amount (Rs.)
<u>Advance from</u>		
National Education Society	115,862,075.00	
Add : Taken during the year (Net)	<u>30,942,500.00</u>	146,804,575.00
Cautions Money Deposits Collected - B.Pharm		2,110,400.00
Cautions Money Deposits Collected - M.Pharm		185,000.00
Advance Received from ICMR Sponsorship - Delhi		34,682.00
Deposit For Ground Booking		100,000.00
Advance fees		1,367,368.00
Canteen Deposit		55,000.00
Deposit - Salary Retention		565,359.00
Staff Security Deposit		3,166,190.00
Student Security Deposit		2,855,500.00
<b>Total Rupees :</b>		<u><u>157,244,074.00</u></u>

Schedule - B

<u>Schedule of Current Liabilities And Provisions :</u>	Amount (Rs.)
Sundry Creditors	10,209,560.20
Credit Society	34,100.00
TDS Payable	935,741.00
Provident Fund	194,274.00
Professional Tax	73,120.00
Provision for expenses	1,278,809.00
Outstanding Expenses	208,825.00
Audit Fees Payable	3,540.00
Fees to be refunded to Students	32,766.00
Salary Payable	4,245,470.00
University Exam Remuneration Payable	77,983.00
University Research Grant Payable	11,000.00
Fees Receivable from Aurangabad University	56,000.00
ECB Scholarship	27,654.50
Suspense	16,744.00
Training Fees Payable	7,000.00
Property Tax Payable	7,012.00
Advance payable to (Mrs.) Bharati Chand	10,215.00
Scholarship Payable	51,090.00
<b>Total Rupees :</b>	<u><u>17,480,903.70</u></u>

MUMBAI : 11th December 2020.

*[Signature]*  
SP *[Signature]* TRUSTEE.



For R  
Chart

Partner,  
C.A. ASHOK R. MELMANE  
MEMBER OF ICAI



*Rao & Ashok*  
Chartered Accountants  
Registration No: 119932 W.

SUBBA RAO P.  
ASHOK R. MELMANE  
KETAN MEGHANI

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408, MOGHUL LANE, MAHIM - 16

SARASWATHI VIDYA BHAVAN, BHANDUP, MUMBAI  
REGD. NO. E - 10334 (Bombay)  
SCHEDULE 'C'

SCHEDULE OF IMMOVABLE PROPERTIES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2020.

Sr.No	Particulars	WDV as on 01.04.2019	Addition During The year	Total	Depn Rate	Depn for the year	Total	WDV as on 31.03.2020
1	Land at Bhandup	55,989,425.00		55,989,425.00		-	-	55,989,425.00
2	Land at Dombivili	32,828,673.00		32,828,673.00		-	-	32,828,673.00
3	Land at Dharavi	6,130,000.00		6,130,000.00		-	-	6,130,000.00
4	Land at Dawdi	38,523,870.00	400,000.00	38,923,870.00		-	-	38,923,870.00
5	Land at Oxford		15,212,500.00	15,212,500.00		-	-	15,212,500.00
6	Building - Bhandup	1,493,365.00		1,493,365.00	10%	149,337.00	149,337.00	1,344,028.00
7	Building Under Construction - Dharavi	1,010,775.00		1,010,775.00	10%	101,078.00	101,078.00	909,697.00
8	Building - Dombivili	22,440,872.00		22,440,872.00	10%	2,244,087.00	2,244,087.00	20,196,785.00
9	Building - Dharavi	419,679.00		419,679.00	10%	41,968.00	41,968.00	377,711.00
10	Building - Dawdi Land	13,727,318.00	20,672,808.00	34,400,126.00	10%	3,440,013.00	3,440,013.00	30,960,113.00
11	Lab - Dombivili	731,545.00		731,545.00	10%	73,155.00	73,155.00	658,390.00
12	Flat for Old Age Home & B Ed Hostel	1,274,732.00		1,274,732.00	10%	127,473.00	127,473.00	1,147,259.00
13	Oxford Temple	590,931.00		590,931.00	10%	59,093.00	59,093.00	531,838.00
14	W I P - Pharmacy College	1,242,402.00		1,242,402.00		-	-	1,242,402.00
15	W I P - Sanakara School	95,744,423.00		95,744,423.00		-	-	95,744,423.00
16	W I P - International School	5,646,951.00		5,646,951.00		-	-	5,646,951.00
17	W I P - Hostel Dombivili	600,000.00	3,339,500.00	3,939,500.00		-	-	3,939,500.00
18	Construction - Sports Complex		2,099,010.00	2,099,010.00		-	-	2,099,010.00
	Total Rupees :	278,394,961.00	41,723,818.00	320,118,779.00		6,236,204.00	6,236,204.00	313,882,575.00

MUMBAI : 11th December 2020.

SP



TRUSTEE



For Rao & Ashok  
Chartered Accountants,

*Ashok R. Melmane*  
Partner

C.A. ASHOK R. MELMANE  
MEMBERSHIP NO : 30624



**SARASWATHI VIDYA BHAVAN, BHANDUP, MUMBAI**  
REGD. NO. E- 10334 (Bombay)  
SCHEDULE OF FIXED ASSETS ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2020.  
SCHEDULE 'D'

	Particulars	WDV as on 01.04.2019	Addition during the year	Total	Depreciation		WDV as on 31.03.2020
					Rate	for the year	
1	Furniture & Fixtures	13,043,267.24	2,455,171.00	15,498,438.24	10%	1,753,804.24	13,744,634.00
2	Office Equipment	606,589.00	82,600.00	689,189.00	15%	103,378.00	585,811.00
3	Electrical Equipments	1,337,988.68	65,139.00	1,403,127.68	15%	212,136.68	1,190,991.00
4	Refrigerator	53,585.00	54,870.00	108,455.00	15%	16,268.00	92,187.00
5	Inverter	58,227.00		58,227.00	15%	8,734.00	49,493.00
6	Sports Equipment & Material	697,430.00		697,430.00	15%	104,616.00	592,814.00
7	Telephone	108,825.00	5,947.00	114,772.00	15%	17,216.00	97,556.00
8	Laboratory Equipments	2,613,429.20	311,388.00	2,924,817.20	15%	438,722.20	2,486,095.00
9	Library Books	1,592,502.42	303,073.00	1,895,575.42	15%	284,666.42	1,610,909.00
10	Cycle	18,518.00		18,518.00	15%	2,778.00	15,740.00
11	Pump set	2,300.00		2,300.00	15%	345.00	1,955.00
12	Computer, Software	908,054.00	661,963.00	1,570,017.00	40%	672,876.00	897,141.00
13	ETBAX System	45,586.00		45,586.00	15%	6,838.00	38,748.00
14	Borewell	8,597.00		8,597.00	10%	860.00	7,737.00
15	Motor Van	728.00		728.00	15%	109.00	619.00
16	Air Conditioner	2,500,836.00	1,087,200.00	3,588,036.00	15%	553,548.00	3,034,488.00
17	Car	290,694.00		290,694.00	15%	43,604.00	247,090.00
18	Water Cooler / Acquaguard	230,991.00	52,143.00	283,134.00	15%	42,471.00	240,663.00
19	Playground Equipment - Bhandup	54,686.00		54,686.00	15%	8,203.00	46,483.00
20	Musical Instruments	129,065.00		129,065.00	15%	19,360.00	109,705.00
21	Xerox Machine	276,345.00		276,345.00	15%	41,451.00	234,894.00
22	Pick Up Jeep A/c.	63,703.00		63,703.00	15%	9,555.00	54,148.00
23	LCD Projector	192,647.00	242,900.00	435,547.00	15%	65,332.00	370,215.00
24	Spectrometer	156,653.00		156,653.00	15%	23,498.00	133,155.00
25	Attendance Machine	18,572.00		18,572.00	15%	2,786.00	15,786.00
26	Water Pump (Mono Block Pump)	102,189.00	6,050.00	108,239.00	15%	16,236.00	92,003.00
27	Library Books (MMS & MCA Course)	476,394.00		476,394.00	15%	71,459.00	404,935.00
28	CCTV Camera	597,357.00	277,607.00	874,964.00	15%	131,245.00	743,719.00
29	Digital Camera	242,249.00	17,877.00	260,126.00	15%	39,019.00	221,107.00
30	Generator	81,593.00	58,850.00	140,443.00	15%	21,066.00	119,377.00
31	Interactive Board	859,206.00	68,940.00	928,146.00	15%	140,421.00	787,725.00
32	Fire Extinguisher	71,004.00		71,004.00	15%	10,651.00	60,353.00
33	Health Club Equipment	183,937.00		183,937.00	15%	27,591.00	156,346.00
34	Gymnasium Equipment	100,579.00	44,200.00	144,779.00	15%	21,717.00	123,062.00
35	Fire Alarm System	1,363,449.00		1,363,449.00	15%	204,517.00	1,158,932.00
36	Printer	5,524.00		5,524.00	40%	2,210.00	3,314.00
37	Audio Visual Equipment	5,858.00		5,858.00	15%	879.00	4,979.00
38	Locker	1,515.00		1,515.00	15%	227.00	1,288.00
		29,100,672.54	5,795,918.00	34,896,590.54		5,120,393.54	29,776,197.00

MUMBAI : 11th December 2020.

For Rao & Ashok  
Chartered Accountants,

*(Signature)*  
Partner

C.A. ASHOK R. MELMANE  
MEMBERSHIP NO : 30624

*(Signature)*  
TRUSTEE.





**Rao & Ashok**  
Chartered Accountants  
Registration No: 119832 W.

SURBA RAO P.  
ASHOK R. MELMANE  
KETAN MECHANI

TEL : 022-2447411 FAX: 2447410  
UNIT III, 1ST FLOOR  
HIREN LIGHT INDUSTRIAL PREMISES  
408, MICHELLE LANE, MAHIM, 400 063

SARASWATHI VIDYA BHAVAN, BHANDUP, MUMBAI  
REGD. NO. E - 10334 (Bombay)

**SCHEDULE 'F'**  
**SCHEDULE OF DEPOSITS AS AT 31ST MARCH 2020.**

Particulars	Amount (Rs.)
Affiliation Fees - B.E.D	66,666.67
Deposit for Gas connection	2,687.80
Deposit with M.T.N.L. - Dombivli	6,000.00
Deposit - U.M.T	13,500.00
Deposit with Mumbai University	1,30,000.00
Deposit with Petrol Pump	80,000.00
Deposit Gas Cylinder	6,900.00
Deposit for Diesel - Sai Petroleum	30,000.00
Deposit - Venkatesh Automobile	80,000.00
Security Deposit - MSEB Bhandup	123,745.00
Security Deposit - MSEB Dombivli	121,505.00
Security Deposit with : Directorate Technical Education (For 10 years)	508,689.00
TDS Recoverable from Staff	8,641.00
Sundry Debtors	2,792,950.00
EBC Scholarship Fees Receivable	2,389,778.75
Advance Given	150,000.00
Prepaid Expenses	155,916.00
Hostel Rent Receivable	1,000.00
Amount receivable from Indian Bank	175,500.00
Income Tax Recoverable from Staff	137,123.00
PT Recoverable from Staff	1,126.00
Canteen Rent Receivable	
Interest Accrued	
With Abhyudaya Bank	293,790.00
With Canara Bank	293,591.73
With Indian Bank	256,379.00
Tax deducted at Source	
T.D.S As. Yr. 2002 - 03	16,403.00
T.D.S As. Yr. 2005 - 06	2,876.00
T.D.S As. Yr. 2006 - 07	5,232.00
T.D.S As. Yr. 2007 - 08	8,213.00
T.D.S As. Yr. 2008 - 09	27,587.00
T.D.S As. Yr. 2009 - 10	27,218.00
T.D.S As. Yr. 2010 - 11	7,040.00
T.D.S As. Yr. 2011 - 12	20,967.00
T.D.S As. Yr. 2012 - 13	22,381.00
T.D.S As. Yr. 2013 - 14	21,158.00
T.D.S As. Yr. 2014 - 15	26,216.00
T.D.S As. Yr. 2015 - 16	31,794.00
T.D.S As. Yr. 2016 - 17	33,879.00
T.D.S As. Yr. 2017 - 18	32,058.00
T.D.S As. Yr. 2018 - 19	93,474.00
T.D.S As. Yr. 2019 - 20	56,264.00
T.D.S As. Yr. 2020 - 21	27,852.00
Fees Receivable	10,291,406.25
Income Tax Paid Under Protest	
A.Y. 2008 - 2009	3,800,000.00
A.Y. 2012 - 2013	2,493,039.00
A.Y. 2014 - 2015	3,070,106.00
A.Y. 2015 - 2016	5,866,062.00
A.Y. 2017 - 2018	13,754,812.00
	28,984,019.00
	47,561,526.20

MUMBAI : 11th December 2020.

*Mix*

*Ketan*

*Ketan*  
TRUSTEE.



For Rao & Ashok,  
Chartered Accountants.  
*Ashok*  
C.A. ASHOK R. MELMANE  
MEMBERSHIP NO : 30624





**Rao & Ashok**  
Chartered Accountants  
Registration No: 119932 W.

SUBBA RAO P.  
ASHOK R. MEHMANE  
KETAN MEGHANI

TEL : 6666 3042/43 FAX: 24474510.  
UNIT III, 1ST FLOOR,  
HIREN LIGHT INDUSTRIAL PREMISES  
408, MOGHUL LANE, MAHIM - 16.

**SARASWATHI VIDYA BHAVAN, BHANDUP, MUMBAI**  
REGD. NO. E - 10334 (Bombay)

**SCHEDULE 'F'**  
Schedule of Cash and Bank Balance

	Amount (Rs.)	Amount (Rs.)
<b>SANKARA VIDYALAYA, DOMBIVLI (E)</b>		
On Fixed Deposit		
With Indian Bank		
On Savings Bank Account	636,806.00	
With DNS Bank		
A/c No. 13848- PP & Bus	345,563.75	
A/c No. 13849- Secondary	518,920.25	
A/c No. 13850- Primary	327,168.04	
With Indian Bank		
A/c No. 1494 - Primary	272,814.89	
A/c No. 1585 - Secondary	382,953.34	
A/c No. 1611- Security Deposit	173,760.00	
A/c No. 3286- Atal Lab	5,000.00	
With Union Bank of India :		
A/c No. 17877	693.27	2,026,873.54
		2,663,679.54
<b>SARASWATHI COLLEGE OF EDUCATION &amp; RESEARCH - B.Ed</b>		
On Fixed Deposit		
With Indian Bank	2,126,346.00	
On Savings Bank Account		
With Indian Bank		
A/c No. 793506636	2,937,188.24	
A/c No. 941610267	60,191.00	
Cash on hand	3,511.00	5,127,236.24
<b>SARASWATHI VIDYA BHAVAN'S COLLEGE OF PHARMACY</b>		
On Fixed Deposit		
With Canara Bank	200,000.00	
With Indian Bank	820,121.00	
On Savings Bank Account		
With Indian Bank		
A/c No. 718994167 (B Pharma)	2,547,470.96	
A/c No. 718994087 (M Pharma)	893,136.67	
A/c No. 738361152 (Alumni)	115,717.94	
Cash on Hand	210.00	3,556,535.57
		4,576,656.57
<b>INTERNATIONAL SCHOOL</b>		
On Fixed Deposit		
With Indian Bank	2,000,000.00	
On Savings Bank Account		
With DNS Bank:		
A/c No. 15956	41,866.50	
A/c No. 15957	3,334.25	
With Indian Bank		
A/c No. 6513910902	808,997.70	
A/c No. 0134	2,427,278.75	
A/c No. 069403	156,695.00	
A/c No. 0076	3,933.00	
A/c No. 6513906065	249,887.44	3,691,992.64
		5,691,992.64
<b>Oxford School - Primary Section</b>		
On Current Account		
With Indian Bank		
A/c No. 827207462	498,186.38	
With PMC Bank		
A/c. No. 701107000000009	10,766.34	509,809.26
Cash in Hand	856.54	18,569,374.25

*Amis*  
*Salal*



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Chartered Accountants  
Registration No: 119932 W.

SUBBA RAO P.  
ASHOK R. MELMANE  
KETAN MEGHANI

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SARASWATHI VIDYA BHAVAN, BHANDUP, MUMBAI  
REGD. NO. E - 10334 (Bombay)

SCHEDULE 'F'  
Schedule of Cash and Bank Balance

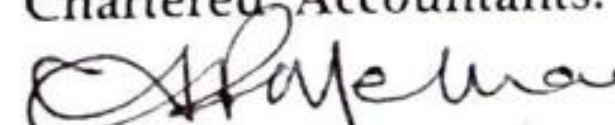
	Amount (Rs.)	Amount (Rs.)
<b><u>Oxford School - Secondary Section</u></b>		
On Current Account		18,569,374.25
With Indian Bank		
A/c No. 827200807		
With PMC Bank	311,991.00	
A/c. No. 701107000000008		
Cash in Hand	40,266.49	
	40,134.35	
	<u>392,391.84</u>	392,391.84
<b><u>U M Thevar School - Primary Account</u></b>		
On Saving Bank Account		
With Indian Bank		
A/c. No. 731595304	1,108.80	
With Saraswat Co-op Bank Ltd		
A/c. No. 264200100001682	271,152.79	
Cash in Hand	9,006.00	
	<u>281,267.59</u>	281,267.59
<b><u>U M Thevar School - Secondary Account</u></b>		
On Saving Bank Account		
With Indian Bank		
A/c. No. 731595280	2,848.00	
With Saraswat Co-op Bank Ltd		
A/c. No. 264200100001681	799,242.98	
Cash in Hand	4,527.00	
	<u>806,617.98</u>	806,617.98
<b><u>Society Account</u></b>		
<b><u>On Fixed Deposit</u></b>		
With Abhyudaya Coop Bank Ltd	500,000.00	
With Union Bank of India	361,255.00	
<b><u>With Current Account</u></b>		
Union Indian Bank		
A/c No.32486	13,307.41	
Canara Bank		
A/c No.5401	2,037.00	
On Saving Bank Account		
With Indian Bank		
Account No.986078827	98,596.00	
PMC Bank		
Account No. 701107000000007	121,059.40	
Indian Bank		
Account No. 827200320	1,344,115.46	
Cash in Hand	30,868.56	
	<u>1,609,983.83</u>	2,471,238.83
		<u>22,520,890.49</u>

MUMBAI : 11th December 2020.

  
SP

TRUSTEE.



For Rao & Ashok,  
Chartered Accountants.  
  
Partner.  
C.A. ASHOK R. MELMANE  
MEMBERSHIP NO : 30624



NAME OF THE PUBLIC TRUST : SARASWATHI VIDYA BHAVAN, BHANDUP, MUMBAI  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020.

EXPENDITURE	Rs		INCOME		Registration No.	E - 10334 (Bom).
					Rs	Rs
To Expenditure in respect of properties		NIL	(accrued)			
Rates, Taxes, Cesses			By Rent ----- *			
Repairs and maintenance			(realised)			
Property Tax	2,057,664.00					
Insurance	10,278.00	2,067,942.00				
To Establishment Expenses			(accrued)			
To Remuneration to Trustees		NIL	By Interest ----- *			
To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any		NIL	(realised)			
To Legal Expenses			On Securities		459,624.00	
To Audit Fees		182,700.00	On Fixed Deposit		625,014.00	1,084,638.00
To Amount written off :			On Savings Bank Account			
(a) Bad Debts			By Dividend			NIL
(b) Loan Scholarship			By Donations in Cash or Kind			
(c) Irrecoverable Rents		237,180.00	By Government Grant			NIL
(d) Other Items			By Income from other sources (in details as far as possible)			
To Miscellaneous Expenses		NIL	As per Annexure ' 2 '			146,336,082.48
To Depreciation						
On Immovable Assets	6,236,204.00					
On Movable Assets	5,120,393.54	11,356,597.54				
To Amount transferred to Reserve or Specific Funds		NIL				
To Expenditure on Objects of the Trust						
(a) Religious			By Transfer from			NIL
(b) Educational : As per Annexure ' 1 '		111,197,256.84				
(c) Medical Relief :						
(d) Relief of Poverty						
(e) Other Charitable Objects						
To Surplus carried over to Balance Sheet		22,379,044.10	By Deficit carried over to Balance Sheet			
TOTAL RUPEES		147,420,720.48	TOTAL RUPEES			147,420,720.48

As per our report of even date

\* Strike off whichever is not applicable

For Rao & Ashok  
Chartered Accountants

*[Signature]*  
Partner.

C.A. ASHOK R. MELMANE  
MEMBERSHIP NO : 130024



TRUSTEE.



MUMBAI : 11th December 2020.

Sp



*Rao & Ashok*

Chartered Accountants

Registration No: 119932 W.

SUBBA RAO P.  
ASHOK R. MELMANE  
KETAN MEGHANI

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UNIT III, 1ST FLOOR,

HIREN LIGHT INDUSTRIAL PREMISES

408, MOGHUL LANE, MAHIM - 16

SARASWATHI VIDYA BHAVAN, BHANDUP, MUMBAI  
REGD. NO. E - 10334 (Bombay)

ANNEXURE 'I'

DETAILS OF EDUCATIONAL EXPENDITURE FORMING PART OF  
INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2020  
PARTICULARS RS.

EXPENDITURE ON OBJECT OF THE TRUST :-

EDUCATIONAL :-

Salaries & Allowances to Staff	68,632,455.52
Special & Supervisory Allowance	306,400.00
PF Management Contribution	1,765,853.00
Affiliation and Other Fees to University	1,224,522.00
Advertisement Expenses	318,531.00
Bank Charges	131,066.26
Books and Periodicals	1,344,773.00
Cambridge Fees	2,521,182.00
British Council Exam	121,082.00
Cleaning and Sweeping Charges	378,776.00
Conveyance	8,093.00
Car Expenses	124,892.00
Computer Expenses	51,740.00
Educational Expenses	3,035.00
Consultancy Charges	43,200.00
Electricity Charges	4,225,773.00
E- Learning & Support System	585,087.00
Functions & Festivals	2,656,187.00
Fees Review Application Charges	10,000.00
French Coaches Fees	241,500.00
Diploma Inspection Charges	16,000.00
Dance & Music Activity and Costume	370,685.00
Gifts and Prizes	32,043.00
Annual Day Expenses	461,395.00
Rx Festivals	11,800.00
Group Insurance	130,341.00
Internet Service	78,251.00
Fuel Expenses	144,513.00
Library Expenses	259,442.00
Laboratory Expenses	604,788.15
Miscellaneous Expenses	133,179.76
Accommodation Expenses	7,500.00
Housekeeping Expenses	9,122.00
Office Expenses	313,637.00
Pharma Quiz & Other Seminar Expenses	146,389.00
Postage & Courier Expenses	5,291.00
Printing & Stationery	2,745,219.00
Professional Fees	821,072.00
Railway Concession	800.00
Carried Forward Rs.	90,985,615.69

contd..2..



SARASWATHI VIDYA BHAVAN, BHANDUP, MUMBAI  
REGD. NO. E - 10334 (Bombay)

ANNEXURE 'I'  
DETAILS OF EDUCATIONAL EXPENDITURE FORMING PART OF  
INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2020  
EXPENDITURE ON OBJECT OF THE TRUST :-

	RS.
Brought Forward Rs.	90,985,615.69
Repairs & Maintenance Expenses	
Repairs & Maintenance Expenses	
Repairs - Electrical	612,350.00
Repairs - General	492,932.00
Repairs - Furniture	1,010,344.00
Repairs - Plumbing	348,806.00
Repairs - Computers	169,551.00
Repairs - Ordinary	434,602.00
Repairs - Vehicle	4,229,658.20
Repairs - Road	240,636.00
Painting Charges	1,500,000.00
Annual Maintenance Contract	712,964.00
Repairs - Building	153,711.00
Repairs - Garden	3,336,874.00
Refilling of Fire extinguisher	29,614.00
	25,098.00
PCI Inspection Expenses	13,297,140.20
Local Inspection Community Expenses	9,377.00
Sports Festival and Expenses	12,394.00
Newspaper & Periodicals	433,406.00
Meeting Expenses	53,090.00
Registration Fees	2,078.00
Refreshment	43,860.00
Remuneration	142,490.00
Rent	60,754.00
Staff Selection Expenses	60,000.00
Staff Medical Expenses	5,000.00
Science Festivals	64,756.00
Sponsorship	27,895.00
Security Charges	36,000.00
Sanskrit, Music and Karate Class Expenses	3,339,313.00
Pooja Expenses	151,850.00
School Recognition Expenses	436,498.00
Staff Uniform	30,000.00
S ward Inspection	8,160.00
Sports Expenses	2,100.00
Telephone & Internet Charges	184,787.00
Travel & Conveyance Expenses	164,596.15
Teaching Expenses	192,794.00
Transportation Charges	1,300.00
Tree Plantation	39,429.00
University Fees - SNTD	26,070.00
Uniform Expenses	117,458.00
Water Charges	42,290.00
Website Expenses	61,408.00
Student Welfare Expenses	551,330.00
Student Prize	99,587.00
Staff Welfare	34,000.00
Admission Processing Fees	4,836.00
NA Tax	62,070.80
TDS Excess Paid	75,260.00
Vehicle Expenses	9,188.00
Medical Expenses	279,075.00
Interest on T.D.S. / PT	18,260.00
	31,741.00
	111,197,256.84

For Rao & Ashok,  
Chartered Accountants.

C.A. ASHOK R. MELMANE  
MEMBERSHIP NO : 30624

MUMBAI : 11th December 2020

TRUSTEE





*Rao & Ashok*  
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Registration No: 119932 W.

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SARASWATHI VIDYA BHAVAN, BHANDUP, MUMBAI  
REGD. NO. E - 10334 (Bombay)

ANNEXURE '2'  
DETAILS OF INCOME FORMING PART OF INCOME & EXPENDITURE  
FOR THE YEAR ENDED 31st MARCH, 2020.

PARTICULARS	RS.
Tuition Fees & Fine	141,312,782.00
University and Other Fees	1,789,590.48
Bus Fees (Net)	2,240,115.00
Extra Coaching	205,000.00
Bonafide	4,300.00
Ground Rent Received	133,000.00
Miscellaneous Income	75,257.00
Trinity Exam Fees	107,383.00
Late fees and Fine	55,991.00
Breakage & Fine	67,895.00
Exam Fees Others	44,826.00
Forms & Prospectus Money	58,100.00
Sale of Scrap	77,600.00
Canteen Rent	55,000.00
Workbook	23,301.00
ID Card	9,669.00
Karate Fees	69,618.00
P.T.A. Money	6,655.00

Total Rupees 146,336,082.48

MUMBAI : 11th December 2020

For Rao & Ashok,  
Chartered Accountants.

*Ashok R. Melmane*  
Partner.

C.A. ASHOK R. MELMANE  
MEMBERSHIP NO : 30624

*Imisa*  
SP

TRUSTEE.

