

Rao & Ashok

Chartered Accountants

Registration No:119932 W.

SUBBA RAO P.

ASHOK R. MELMANE.

KETAN MEGHANI

TEL : 6666 3042/43 FAX : 2447 4510

UNIT 111, 1ST FLOOR,

HIREN LIGHT INDUSTRIAL PREMISES

408, MOGHUL LANE, MAHIM, .

MUMBAI - 400 016.

AUDITORS' REPORT

To
The Members of the
SARASWATHI VIDYA BHAVAN, BHANDUP, MUMBAI.
UDIN : 19003344AAAAEY7986

1) We have examined the Balance Sheet of SARASWATHI VIDYA BHAVAN, BHANDUP, MUMBAI, as at 31st March 2019 and the Income and Expenditure Account for the year ended on that date attached thereto. These financial statements are the responsibility of the Society's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

- 2) In our opinion, the Income and Expenditure Account and the Balance Sheet comply with the Accounting Standards issued by The Institute of Chartered Accountants of India.
 - 3) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
 - 4) In our opinion, the Society has kept proper books of account so far as appears from our examination of the books.
 - 5) As required by Subsection (2) of Section 33 of The Maharashtra Public Trusts Act, and Rule 19 of the Bombay Public Trusts Rules, 1951, we enclose our report on the matters specified therein.
 - 6) The accounts submitted herewith is the consolidated statement of the following accounts
- i) Sankara Vidyalaya, Dombivli (E)
 - ii) Saraswathi College of Education & Research - B.Ed
 - iii) Saraswathi Vidya Bhavan's College of Pharmacy
 - iv) International School
 - v) Oxford School - Primary Section
 - vi) Oxford School - Secondary Section
 - vii) U M Thevar School - Primary Account
 - viii) U M Thevar School - Secondary Account
 - ix) Society Account

Subject to the above remarks:

In our opinion, the Balance Sheet and Income and Expenditure Account read together with the "Significant Accounting Policies" disclosed by the Society give a true and fair view of the assets and liabilities arising from cash transactions of the Society and the revenue collected and expenses paid during the year.

MUMBAI: 29th October 2019.

For Rao & Ashok
Chartered Accountants

Su. Ma. Rao

Partner.

C.A. SUBBA RAO P.

M.NO: 3344

Report of an auditor relating to accounts audited under sub-section (2) of Section 33 and 34
of The Maharashtra Public Trust Act and Rule 19 of the Bombay Public Trust Rules 1951

Registration No. : E - 10334 (Bombay)
Name of the Public Trust : SARASWATHI VIDYA BHAVAN, BHANDUP, MUMBAI
For the year ending : 31st March 2019.

(a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the Rules :	...	Yes
(b)	Whether receipts and disbursements are properly and correctly shown in the accounts	...	Yes
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts	...	Yes
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	...	Yes
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with:	...	No
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him:	...	Yes
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust	...	No
(h)	The amounts of outstanding for more than one year and the amounts written off, if any :	...	Nil
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-:	...	No
(j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35 :	...	No
(k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor :	...	No
(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover moneys or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust :	...	Yes
(m)	Whether the budget has been filed in the form provided by rule 16A :	...	No
(n)	Whether the maximum and minimum number of the trustees is maintained :	...	Yes
(o)	Whether the meetings are held regularly as provided in such instruments:	...	Yes
(p)	Whether the minutes book of the proceedings of the meeting is maintained :	...	Not properly maintained
(q)	Whether any of the trustees has any interest in the investments of the trust :	...	No
(r)	Whether any of the trustees is debtor or creditor of the trust:	...	No
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	...	N.A.
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner :	...	As per General Remark
General Remarks			
No permission from charity commissioner taken to taking advances from National Education Society			

MUMBAI: 29th October 2019

For Rao & Ashok
Chartered Accountants.

Rao & Ashok
Chartered accountants
Registration No: 119932 W.

SCHEDULE - IX C
[Vide Rule 32]

TEL : 6666 3042/43 fax: 24474510.
UNIT 111, 1ST FLOOR,
HIREN LIGHT INDUSTRIAL PREMISES
408, MOGHUL LANE, MAHIM - 16.

STATEMENT OF INCOME TO CONTRIBUTION FOR THE YEAR ENDING 31ST MARCH 2019.
NAME OF THE PUBLIC TRUST : SARASWATHI VIDYA BHAVAN, BHANDUP, MUMBAI

PARTICULAR	Registration No E - 10334 (Bombay)	
	Rs	Rs.
I. Income as shown in the Income and Expenditure Account (Schedule IX) Add : Students Alumni Fund		125,611,168.94 14,000.00 <hr/> 125,625,168.94
II. Items not chargeable to Contribution under Section 58 Rules 32 :		
(I) Donations received from other Public Trusts and Dharmadas		
(ii) Grants received from Government and local authorities		
(iii) Interest on Sinking or Depreciation Fund		
(iv) Amount spent for the purpose of secular education		
(v) Amount spent for the purpose of medical Relief		
(vi) Amount spent for the purpose of veterinary treatment of animals		
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
(viii) Deductions out of income from lands used for agricultural purposes :- (a) Land Revenue and Local Fund Cess (b) Rent payable to superior landlord (c) Cost of production, if lands are cultivated by trust agricultural purposes :-		
(ix) Deductions out of income from lands used for non-agricultural purposes :- (a) Assessment cesses and other Government or Municipal Taxes (b) Ground rent payable to the superior landlord (c) Insurance premia (d) Repairs at 10% of gross rent of building (e) Cost of collection at 4% of gross rent of Building let out		
(x) Cost of collection of income or receipts from securities stocks, etc. at 1% of such income		
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10% of the estimated gross annual rent		
Gross annual Income Chargeable to contribution Rs.		NIL

Since the object of the Trust is imparting Secular Education the Trust income is not liable to contribution.

Certified that while claiming deductions admissible under the above schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction

MUMBAI : 29th October 2019.

Trust Address :-
N.E.S. Complex,
National High School Marg,
Bhandup (West),
Mumbai - 400 070.

TRUSTEE



For Rao & Ashok
Chartered Accountants

Subba Rao P.
Partner.
C.A. SUBBA RAO P.
M. NO: 3344



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Subba Rao P.
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NAME OF THE PUBLIC TRUST : SARASWATHI VIDYA BHAVAN, BHANDUP, MUMBAI
Balance Sheet As At : 31ST MARCH, 2019.

Registration No. : E - 10334 (Bombay)

FUNDS & LIABILITIES		PROPERTY AND ASSETS	
	Rs	Rs	Rs
Trusts Funds or Corpus :- As per last Balance Sheet		4,000.00	
Other Earmarked Funds :- Development Fund : Balance from last year		329,000.00	
Students Alumini Fund : Balance from last year Add : During the year	93,934.00 14,000.00	107,934.00	
Building Fund :- As per last Balance Sheet		14,180,700.00	
Scholarship Fund :- As per last Balance Sheet		NIL	
Loans (Secured or Unsecured) :- From Trustees From Others			
Loans and Deposits As per Schedule "A" attached		129,442,370.00	
Management Contribution As per last Balance Sheet		125,612.56	
Sundry Liabilities and Provision As per Schedule "B" attached		19,866,351.66	
Income & Expenditure Account: Bal. as per last Balance sheet Less: Appropriation, if any Add: Surplus As per Income & Expenditure Account	186,600,547.72 15,277,872.61	201,878,420.33	
Total Rs.		365,934,388.55	
			Total Rs.
			278,394,961.00
			NIL
			29,100,682.54
			NIL
			NIL
			38,991,538.20
			NIL
			19,447,206.81
			NIL

As per our report of even date
For Rao & Ashok
Chartered Accountants

Subba Rao P.
Partner

C.A. SUBBA RAO P.
MEMBERSHIP NO. 3344



* Income Outstanding :
(If accounts are kept on
Cash basis)
Rent:
Interest:
Other Income:
Total Rs.:

The above Balance Sheet to the
best of my/our belief contains
a true account of the Funds &
Liabilities & of the Property &
Assests of the Trust.

Trustee Signature
TRUSTEE



Trustee Signature

Trustee Signature

MUMBAI : 29th October 2019.
SP

SUBBA RAO P.
ASHOK R. MELMANE
KETAN MEGHANI

SARASWATHI VIDYA BHAVAN, BHANDUP, MUMBAI
REGD. NO. E - 10334 (Bombay)

Schedule - A

<u>Loans and Deposits Received</u>	<u>Amount (Rs.)</u>	
<u>Advance from</u>		
National Education Society	83,898,067.00	
Add : Taken during the year (Net)	<u>31,964,008.00</u>	115,862,075.00
Cautions Money Deposits Collected - B.Pharm		1,655,400.00
Cautions Money Deposits Collected - M.Pharm		124,000.00
Advance Received from ICMR Sponsorship - Delhi		34,682.00
Deposit For Ground Booking		100,000.00
Advance fees		6,958,889.00
Canteen Deposit		55,000.00
Deposit - Salary Retention		463,359.00
Staff Security Deposit		2,788,965.00
Student Security Deposit		1,400,000.00
Total Rupees :		<u><u>129,442,370.00</u></u>

Schedule - B

<u>Schedule of Current Liabilities And Provisions :</u>	<u>Amount (Rs.)</u>
Sundry Creditors	13,104,377.66
Credit Society	27,700.00
TDS Payable	833,441.00
Professional Tax	325,775.00
Provision for expenses	1,540,014.00
Outstanding Expenses	96,131.00
Vehicle Expenses Payable	1,000.00
Salary Payable	3,562,449.00
University Exam Remuneration Payable	56,303.00
University Research Grant Payable	11,000.00
Fees Receivable from Aurangabad University	56,000.00
ECB Scholarship	134,184.00
Vendor Retention	26,116.00
Suspense	16,544.00
Training Fees Payable	7,000.00
Property Tax Payable	7,012.00
Advance payable to .(Mrs.) Bharati Chand	10,215.00
Scholarship Payable	51,090.00
Total Rupees :	<u><u>19,866,351.66</u></u>

MUMBAI : 29th October 2019.

For Rao & Ashok,
Chartered Accountants,

S. Subba Rao P.
Partner.
C.A. SUBBA RAO P.
M. NO: 3344

M. Melmane
TRUSTEE.

SP

Ketan Meghani
Amudga



Rao & Ashok
Chartered Accountants
Registration No: 119932 W.

SUBBA RAO P.
ASHOK R. MELMANE
KETAN MEGHANI

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SARASWATHI VIDYA BHAVAN, BHANDUP, MUMBAI
REGD. NO. E - 10334 (Bombay)

Schedule - C
SCHEDULE OF IMMOVABLE PROPERTIES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2019.

Sr.No	Particulars	WDV as on 01.04.2018	Addition During The year	Total	Depreciation		WDV as on 31.03.2019
					Rate	for the year	
1	Land at Bhandup	1,522,923.00		1,522,923.00			1,522,923.00
2	Land at Dombivili	32,828,673.00	54,466,502.00	55,989,425.00		-	55,989,425.00
3	Land at Dharavi	6,130,000.00		6,130,000.00		-	6,130,000.00
4	Land at Dawdi	36,623,870.00	1,900,000.00	38,523,870.00		-	38,523,870.00
5	Building - Bhandup	1,659,295.00		1,659,295.00	10%	165,930.00	1,493,365.00
6	Building Under Construction - Dharavi	1,123,083.00		1,123,083.00	10%	112,308.00	1,010,775.00
7	Building - Dombivili	24,934,302.00		24,934,302.00	10%	2,493,430.00	22,440,872.00
8	Building - Dharavi	466,310.00		466,310.00	10%	46,631.00	419,679.00
9	Building - Dawdi Land	15,252,576.00		15,252,576.00	10%	1,525,258.00	13,727,318.00
10	Lab - Dombivili	812,828.00		812,828.00	10%	81,283.00	731,545.00
11	Flat for Old Age Home & B.Ed Hostel	1,416,369.00		1,416,369.00	10%	141,637.00	1,274,732.00
12	Oxford Temple	466,590.00	190,000.00	656,590.00	10%	65,659.00	590,931.00
13	W.I.P - Trf. From Pharmacy College	1,242,402.00		1,242,402.00		-	1,242,402.00
14	Building under Construction - Sanakara	95,744,423.00		95,744,423.00		-	95,744,423.00
15	Building under Construction - International Sch	5,646,951.00		5,646,951.00		-	5,646,951.00
16	Hostel Dombivili		600,000.00	600,000.00			600,000.00
	Total Rupees :	225,870,595.00	57,156,502.00	283,027,097.00		4,632,136.00	278,394,961.00

MUMBAI : 29th October 2019.

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TRUSTEE.
Ketan Meghani



For Rao & Ashok
Chartered Accountants,
Subba Rao P.
Partner.
C.A. SUBBA RAO P.
M. NO: 3344

SUBBA RAO P.
ASHOK R. MELMANE
KETAN MEGHANI

SARASWATHI VIDYA BHAVAN, BHANDUP, MUMBAI
REGD. NO. E - 10334 (Bombay)
SCHEDULE OF FIXED ASSETS ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2019.
SCHEDULE 'D'

	Particulars	WDV as on 01.04.2017	Addition during the year	Total	Depreciation		WDV as on 31.03.2018
					Rate	for the year	
1	Furniture & Fixtures	9,460,090.00					
2	Office Equipment	906,560.00	5,507,917.24	14,968,007.24	10%	1,924,739.00	13,043,268.24
3	Electrical Equipments	693,992.00		906,560.00	15%	124,450.00	782,110.00
4	Refrigerator	63,042.00	848,994.68	1,542,986.68	15%	225,578.00	1,317,408.68
5	Inverter	68,501.00		63,042.00	15%	9,457.00	53,585.00
6	Spots Equipment & Material	886,218.00	1,955.00	68,501.00	15%	10,274.00	58,227.00
7	Telephone	84,310.00	33,443.00	888,173.00	15%	123,077.00	765,096.00
8	Laboratory Equipments	2,243,640.00	808,538.20	117,753.00	15%	19,205.00	98,548.00
9	Library Books	1,597,716.15	202,498.27	3,052,178.20	15%	461,194.00	2,590,984.20
10	Cycle	21,785.00		1,800,214.42	15%	280,576.00	1,519,638.42
11	Pump set	5,066.00		21,785.00	15%	3,267.00	18,518.00
12	Computer, Software	318,583.00	1,070,202.00	5,066.00	15%	406.00	4,660.00
13	EPBAX System	53,630.00		1,388,785.00	40%	480,730.00	908,055.00
14	Borewell	9,552.00		53,630.00	15%	8,045.00	45,585.00
15	Motor Van	857.00		9,552.00	10%	955.00	8,597.00
16	Air Conditioner	1,805,598.00	1,115,327.00	857.00	15%	128.00	729.00
17	Car	341,994.00		2,920,925.00	15%	420,090.00	2,500,835.00
18	Water Cooler	215,097.00	8,000.00	341,994.00	15%	51,300.00	290,694.00
19	Playground Equipment - Bhandup	64,336.00		223,097.00	15%	40,764.00	182,333.00
20	Musical Instruments	145,247.00	6,595.00	64,336.00	15%	9,650.00	54,686.00
21	Xerox Machine	310,434.00		151,842.00	15%	22,777.00	129,065.00
22	Pick Up Jeep A/c.	74,947.00		310,434.00	15%	48,768.00	261,666.00
23	LCD Projector	47,989.00	178,656.00	74,947.00	15%	11,242.00	63,705.00
24	Spectrometer	177,133.00		226,645.00	15%	33,997.00	192,648.00
25	Attendance Machine	13,664.00		177,133.00	15%	27,645.00	149,488.00
26	Water Pump (Mono Block Pump)	164,449.00		13,664.00	15%	3,276.00	10,388.00
27	Library Books (MMS & MCA Course)	560,463.00		164,449.00	15%	18,033.00	146,416.00
28	CCTV Camera	702,773.00		560,463.00	15%	84,069.00	476,394.00
29	Digital Camera	293,402.00		702,773.00	15%	105,416.00	597,357.00
30	Generator	36,541.00		293,402.00	15%	42,750.00	250,652.00
31	Interactive Board	946,454.00	62,716.00	36,541.00	15%	5,481.00	31,060.00
32	Fire Extinguisher	78,121.00		1,009,170.00	15%	149,964.00	859,206.00
33	Health Club Equipment	180,467.00		78,121.00	15%	12,530.00	65,591.00
34	Gymnasium Equipment	50,661.00		180,467.00	15%	32,459.00	148,008.00
35	Fire Alarm System	223,457.00	1,380,600.00	50,661.00	15%	7,599.00	43,062.00
36	Printer	9,207.00		1,604,057.00	15%	240,608.00	1,363,449.00
37	Library Books	1,782.00		9,207.00	40%	3,683.00	5,524.00
38	Locker			72,860.00	15%	10,929.00	61,931.00
				1,782.00	15%	267.00	1,515.00
		22,930,618.15	11,225,442.39	34,156,060.54		5,055,378.00	29,100,682.54

MUMBAI : 29th October 2019.

For Rao & Ashok
Chartered Accountants,
Seetal Lal
Partner.
C.A. SUBBA RAO P.
M. NO: 3344

Munishy
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SARASWATHI VIDYA BHAVAN, BHANDUP, MUMBAI
REGD. NO. E - 10334 (Bombay)

SCHEDULE 'E'
SCHEDULE OF DEPOSITS AS AT 31ST MARCH 2019.

Particulars	Amount (Rs.)
Affiliation Fees - B.E.D	
Deposit for Gas connection	66,666.67
Deposit with M.T.N.L - Dombivali	2,687.80
Deposit - U.M.T	6,000.00
Deposit with Mumbai University	13,500.00
Deposit with Petrol Pump	130,000.00
Deposit Gas Cylinder	80,000.00
Deposit for Diesel - Sai Petroleum	6,900.00
Security Deposit - MSEB Bhandup	30,000.00
Security Deposit - MSEB Dombivali	123,745.00
Security Deposit with :	121,505.00
Directorate Technical Education (For 10 years)	481,689.00
TDS Recoverable from Staff	8,641.00
Sundry Debtors	607,345.00
Amount recoverable from Staff	810.00
EBC Scholarship Fees Receivable	879,833.00
Advance Given	160,000.00
Prepaid Expenses	210,886.00
Hostel Rent Receivable	1,000.00
Advance Payment made to Creditors	2,100,000.00
PT Recoverable from Staff	1,126.00
Canteen Rent Receivable	30,000.00
Interest Accrued	
With Abhyudaya Bank	293,790.00
With Canara Bank	261,031.73
With Indian Bank	117,807.00
	672,628.73
Tax deducted at Source	
T.D.S As. Yr. 2002 - 03	16,403.00
T.D.S As. Yr. 2005 - 06	2,876.00
T.D.S As. Yr. 2006 - 07	5,232.00
T.D.S As. Yr. 2007 - 08	8,213.00
T.D.S As. Yr. 2008 - 09	27,587.00
T.D.S As. Yr. 2009 - 10	27,218.00
T.D.S As. Yr. 2010 - 11	7,040.00
T.D.S As. Yr. 2011 - 12	20,967.00
T.D.S As. Yr. 2012 - 13	22,381.00
T.D.S As. Yr. 2013 - 14	21,158.00
T.D.S As. Yr. 2014 - 15	26,216.00
T.D.S As. Yr. 2015 - 16	31,794.00
T.D.S As. Yr. 2016 - 17	33,879.00
T.D.S As. Yr. 2017 - 18	32,058.00
T.D.S As. Yr. 2018 - 19	93,474.00
T.D.S As. Yr. 2019 - 20	56,264.00
	432,760.00
Audit Fees receivable from Shankara Vidyalaya	23,600.00
Fees Receivable	3,816,196.00
Income Tax Paid Under Protest	
A.Y. 2008 - 2009	3,800,000.00
A.Y. 2008 - 2009	2,493,039.00
A.Y. 2012 - 2013	3,070,106.00
A.Y. 2014 - 2015	5,866,062.00
A.Y. 2015 - 2016	13,754,812.00
A.Y. 2017 - 2018	28,984,019.00
	38,991,538.20

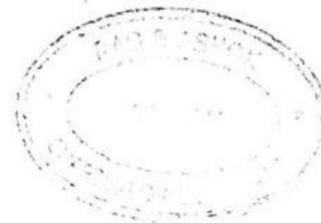
MUMBAI : 29th October 2019.

TRUSTEE.

SP

For Rao & Ashok,
Chartered Accountants.

C.A. SUBBA RAO P.
M. NO: 3344



Rao & Ashok
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Registration No: 119932 W.

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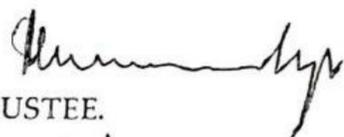
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SARASWATHI VIDYA BHAVAN, BHANDUP, MUMBAI
REGD. NO. E - 10334 (Bombay)

SCHEDULE 'F'
Schedule of Cash and Bank Balance

	Amount (Rs.)	Amount (Rs.)
Oxford School - Secondary Section		
Brought forward		15,601,327.23
Autosweep FD with PMC Bank		
On Current Account		
With Indian Bank	570,000.00	
A/c No. 827200807		
With PMC Bank	7,192.00	
A/c No. 70110700000008		
Cash in Hand	52,961.39	
	134.35	
	<u>60,287.74</u>	630,287.74
U M Thevar School - Primary Account		
On Saving Bank Account		
With Indian Bank		
A/c No. 731595304	1,108.80	
With Saraswat Co-op Bank Ltd	602,584.59	
Cash in Hand	7,037.00	
	<u>7,037.00</u>	610,730.39
U M Thevar School - Secondary Account		
On Saving Bank Account		
With Indian Bank		
A/c No. 731595280	2,848.00	
With Saraswat Co-op Bank Ltd	1,436,356.28	
Cash in Hand	4,527.00	
	<u>4,527.00</u>	1,443,731.28
Society Account		
On Fixed Deposit		
With Abhyudaya Coop Bank Ltd	500,000.00	
Autosweep FD with PMC Bank	342,221.00	
With Union Bank of India	361,255.00	
With Current Account		
Union Indian Bank		
A/c No.32486	13,307.41	
Canara Bank		
A/c No.5401	2,037.00	
On Saving Bank Account		
With Indian Bank		
A/c No.986078827	98,596.00	
PMC Bank		
A/C No 0007	8,971.74	
Indian Bank A/c No.827200320	(166,126.54)	
Cash in Hand	868.56	
	<u>(42,345.83)</u>	1,161,130.17
		<u>19,447,206.81</u>

MUMBAI : 29th October 2019.


TRUSTEE.

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For Rao & Ashok,
Chartered Accountants.


Partner.
C.A. SUBBA RAO P.
M. NO: 3344



NAME OF THE PUBLIC TRUST : SARASWATHI VIDYA BHAVAN, BHANDUP, MUMBAI
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019.

EXPENDITURE	Rs		INCOME	Rs	
To Expenditure in respect of properties					
Rates, Taxes, Cesses		NIL	(accrued)		
Repairs and maintenance			By Rent ----- *		
Property Tax	479,428.00		(realised)		
Insurance	11,177.00	490,605.00			
To Establishment Expenses			(accrued)		
To Remuneration to Trustees		NIL	By Interest ----- *		
To Remuneration (in the case of a math) to the head of the math, including his household expensiture, if any			(realised)		
To Legal Expenses		520,000.00	On Securities		
To Audit Fees		100,400.00	On Fixed Deposit		
To Amount written off :			On Savings & Fixed Bank Account		1,134,206.00
(a) Bad Debts		NIL			
(b) Loan Scholarship			By Dividend		NIL
(c) Irrecoverable Rents					
(d) Other Items			By Donations in Cash or Kind		NIL
To Miscellaneous Expenses			By Government Grant		NIL
To Depreciation					
On Immovable Assets	4,632,136.00		By Income from other sources (in details as far as possible)		
On Movable Assets	5,055,378.00	9,687,514.00	As per Annexure ' 2 '		124,476,962.94
To Amount transferred to Reserve or Specific Funds					
To Expenditure on Objects of the Trust			By Transfer from		NIL
(a) Religious					
(b) Educational :		99,534,777.33			
As per Annexure ' 1 '			By Deficit carried over to Balance Sheet		
(c) Medical Relief :					
(d) Relief of Poverty					
(e) Other Charitable Objects					
To Surplus carried over to Balance Sheet		15,277,872.61			
TOTAL RUPEES		125,611,168.94	TOTAL RUPEES		125,611,168.94

As per our report of even date

* Strike off whichever is not applicable

For Rao & Ashok
Chartered Accountants
Subba Rao P.
Partner.
C.A. SUBBA RAO P.
M. NO: 3344

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TRUSTEE.

MUMBAI : 29th October 2019.
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Rao & Ashok

Chartered Accountants

Registration No: 119932 W.

SUBBA RAO P.
ASHOK R. MELMANE
KETAN MEGHANI

TEL : 6666 3042/43 FAX: 24474510.

UNIT 111, 1ST FLOOR,

HIREN LIGHT INDUSTRIAL PREMISES

408, MOGHUL LANE, MAHIM - 16.

SARASWATHI VIDYA BHAVAN, BHANDUP, MUMBAI
REGD. NO. E - 10334 (Bombay)

ANNEXURE 'I'

DETAILS OF EDUCATIONAL EXPENDITURE FORMING PART OF
INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2019.

PARTICULARS	RS.
EXPENDITURE ON OBJECT OF THE TRUST :-	
EDUCATIONAL :-	
Salaries & Allowances to Staff	62,468,497.00
Affiliation and Other Fees to University	1,534,659.00
Advertisement Expenses	1,195,765.30
Bank Charges	133,187.95
Books and Periodicals	36,965.00
Cambridge Fees	1,849,395.00
Cleaning and Sweeping Charges	227,433.00
Car Expenses	189,004.00
Computer Expenses	46,700.00
Early Finishing Corner Material	30,130.00
Consultancy Charges	113,000.00
Electricity Charges	3,963,950.00
E- Learning & Support System	1,064,066.00
Functions & Festivals	2,281,147.00
Fees Review Application Charges	20,000.00
Field Trip Expenses	4,265.00
Gifts and Prizes	4,501.00
Annual Day Expenses	124,980.00
Rx Festivals	11,800.00
Internet Service	185,085.49
Fuel Expenses	203,338.00
Authorization Expenses	34,887.00
Hire Charges	1,188,500.00
Hostel Expenses	1,200.00
Furnishing	24,500.00
Laboratory Expenses	1,011,050.08
Miscellaneous Expenses	393,268.00
Accommodation Expenses	3,366.00
Housekeeping Expenses	57,080.00
Office Expenses	282,697.00
Pharma Quiz & Other Seminar Expenses	14,000.00
Processing Fees	23,480.00
Postage & Courier Expenses	5,175.00
Printing & Stationery	3,306,228.54
Professional Fees	88,800.00
Railway Concession	1,200.00
PCI Inspection Expenses	3,640.00
Local Inspection Community Expenses	46,130.00
Sports & Gym Expenses	330,201.00
Software	28,010.00
Newspaper & Periodicals	41,834.00
Registration Fees	4,700.00
Refreshment	81,030.00
Science Festivals	14,667.00
Remuneration	1,750.00
carried forward	82,675,262.36

Rao & Ashok
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UNIT 111, 1ST FLOOR,

HIREN LIGHT INDUSTRIAL PREMISES

408, MOGHUL LANE, MAHIM - 16.

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REGD. NO. E - 10334 (Bombay)

ANNEXURE 'I'

DETAILS OF EDUCATIONAL EXPENDITURE FORMING PART OF
INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2019.

PARTICULARS	Brought forward	RS.
Repairs & Maintenance Expenses :		82,675,262.36
Repairs - Electrical	394,184.00	
Repairs - General	7,164,413.30	
Repairs - Furniture	457,008.00	
Repairs - Plumbing	494,729.00	
Repairs - Computers	144,844.31	
Repairs - Ordinary	777,031.00	
Repairs - Vehicle	350,521.00	
Repairs - Electricals	54,406.00	
Painting Charges	384,750.00	
Annual Maintenance Contract	130,560.00	
Repairs - Building	1,011,352.00	
Repairs - Garden	25,088.00	
	<u>11,388,886.61</u>	
Rent		30,000.00
Staff Selection Expenses		4,850.00
Subscription & Membership		143,942.00
Sponsorship		11,000.00
Security Charges		1,195,468.00
Sanskrit, Music and Karate Class Expenses		334,035.00
Telephone & Internet Charges		70,671.16
Travel & Conveyance Expenses		230,150.00
Transportation Charges		21,500.00
Training and Seminar		300.00
University Fees - SNTD		108,555.00
Uniform Expenses		61,620.00
Water Charges		209,339.00
Website Expenses		46,610.00
Renewal Charges		3,280.00
NBA Accreditation Fees		531,000.00
Survey Plan Expenses		1,800,000.00
Student Welfare Expenses		32,150.00
Staff Welfare		101,692.00
Discount on Fees		119,851.00
Admission Processing Fees		77,486.20
Interactive Board Fees		214,050.00
TDS Excess Paid		2,659.00
PT Excess Paid		700.00
Medical Expenses		17,615.00
Interest on T.D.S.		3,143.00
Fees Written off		96,910.00
Bus Expenses (Net)		2,052.00
		<u>99,534,777.33</u>
	TOTAL RUPEES	

MUMBAI : 29th October 2019.

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For Rao & Ashok,
Chartered Accountants.

Subba Rao P.
Partner.

C.A. SUBBA RAO P.

M. NO: 3344

Rao & Ashok
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UNIT 111, 1ST FLOOR,

HIREN LIGHT INDUSTRIAL PREMISES

408, MOGHUL LANE, MAHIM - 16.

SUBBA RAO P.
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SARASWATHI VIDYA BHAVAN, BHANDUP, MUMBAI
REGD. NO. E - 10334 (Bombay)

ANNEXURE '2'

DETAILS OF INCOME FORMING PART OF INCOME & EXPENDITURE
FOR THE YEAR ENDED 31st MARCH, 2019.

PARTICULARS	RS.
Tuition Fees & Fine	121,942,183.00
Bus Fees (Net)	1,145,884.94
Grant DSO Dombivali (Sports)	400,000.00
Bonafide	600.00
Ground Rent Received	344,000.00
Miscellaneous Income	94,439.00
Extra Coaching Fees	85,000.00
Photocopy Charges	1,000.00
Admission cancellation charges	8,000.00
Breakage & Fine	169,054.00
University Exam Remuneration	1,500.00
Exam Fees Others	9,262.00
Forms & Prospectus Money	72,950.00
Sale of Scrap	12,916.00
Pharma Quiz Income	15,000.00
NIE Paper	63,019.00
Canteen Rent	54,000.00
Karate Fees	54,040.00
P.T.A. Money	4,115.00
Total Rupees	<u>124,476,962.94</u>

MUMBAI : 29th October 2019.

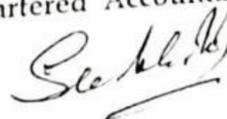

TRUSTEE.

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For Rao & Ashok,
Chartered Accountants.


Partner.
C.A. SUBBA RAO P.
M. NO: 3344

